

CA NAVAJYOTI LAHAN, FCA
PARTNER



AMD & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To
The Principal,
Bihpuria P.G.T. College,
Ward No. 1, Bihpuria, Lakhimpur - 784161

1. We have audited the attached Balance Sheet of **Bihpuria P.G.T. College** as at 31st March 2020 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain *reasonable assurance* about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the college so far as appears from our examination of those books;
 - c. The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account;
 - d. The transactions which have come to our notice have been along the accepted and prescribed lines;
4. In our opinion and to the best of our information and according to the explanation given to us the said accounts, gives the information in the manner so required and give a true and fair view :-
 - i. In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2020.
 - ii. In the case of the Income & Expenditure Account, of the excess of Income over expenditure of the College for the year ended on 31st March, 2020.
 - iii. In the case of Receipts & Payments Account, of the transactions entered into during the year ended on 31st March, 2020.
5. Other Suggestions/Recommendations: Please Refer Annexure "A", appended to this report.

Date: 12/09/2020
Place: Assam



For A M D & ASSOCIATES
Chartered Accountants
FRN. 318191E

CA. Navajyoti Lahan
Partner
M.No. 533740

Bihpuria P.G.T. College (Previously Bihpuria B.Ed. College)
Ward No. 1, Bihpuria, Lakhimpur, Assam - 784161

Schedule "A"
Schedule of Fixed Assets for the FY 2019-20

(In Rs.)

Particulars	Opening Balance	Additions	Deletions	Gross Block	Rate of Depreciation	Depreciation	Net Block
Land & Building	832,254	510,200	-	1,342,454	10%	134,245	1,208,209
Computers & Accessories	3,487	-	-	3,487	60%	2,092	1,395
Furniture & Fixtures	103,179	30,100	-	133,279	15%	19,992	113,287
Office/ Lab. Equipments	53,968	200,000	-	253,968	15%	38,095	215,873
Total	992,888	740,300	-	1,733,188		194,424	1,538,763

As per our report of even date Annexed

For Bihpuria P.G.T. College

Authorised Signatory

Date: 12/09/2020
Place: Assam

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BALANCE SHEET AS AT 31ST MAR,2020

(In Rs.)

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Account:		Fixed Assets (Net)	1,538,763
Opening Balance	5,008,311	(Schedule "A")	
Less: Excess of Expense over Income	589,597	Investments:	
	4,418,714	Term Deposit at SBI Bongalmora	1,425,420
Current Liabilities:	0	Current Assets:	
Provisions & Reserves:		Cash in Hand	-
Depreciation Reserve	385,420	Cash at Bank	1,839,951
			1,839,951
Total	4,804,134	Total	4,804,134

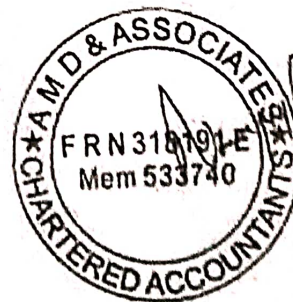
For Bihpuria P.G.T. College

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAR,2020

(In Rs.)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Staff Salary	5,324,050	Fees Collected	6,060,600
TA to Staff (visit to NCTE,ERC, Dibrugarh University etc.)	185,000	Fees from Certificate issue	4,500
Examination Fees	286,125	Bank Interest	85,782
Enrollment Fee	75,000	Donation	42,508
Affiliation Fees	60,000	Misc. Receipts	10,400
Repair & Maintenance	289,300		
Audit Fees	20,000		
Mobile, Electricity & Internet	54,348		
Meeting Expense	25,400	Excess of Expense over Income	589,597
Examiner's Remuneration	150,500		
Books & Periodicals	65,300		
Honorarium to Guest Lecturers	50,000		
Bank Charge	834		
Misc. Expense	13,105		
Depreciation	194,424		
TOTAL	6,793,387	TOTAL	6,793,387

For Bihpuria P.G.T. College

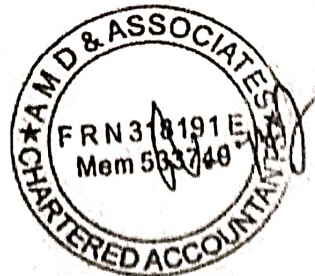
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RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MAR,2020

(In Rs.)

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:			
Cash in Hand	6,200	Staff Salary	5,324,050
Cash at Bank	2,969,224	TA to Staff	185,000
	2,975,423	(visit to NCTE,ERC, Dibrugarh University etc.)	
Receipts:		Examination Fees	286,125
Fees Collected	6,060,600	Enrollment Fee	75,000
Fees from Certificate issue	4,500	Affiliation Fees	60,000
Bank Interest	85,782	Repair & Maintenance	289,300
Donation	42,508	Audit Fees	20,000
Misc. Receipts	10,400	Mobile, Electricity & Internet	54,348
	6,203,790	Meeting Expense	25,400
		Examiner's Remuneration	150,500
		Books & Periodicals	65,300
		Honorarium to Guest Lecturers	50,000
		Bank Charge	834
		Misc. Expense	13,105
		Lab Equipments	200,000
		Addition to Land & Building	510,200
		Furniture & Fixtures	30,100
		Closing Balance:	
		Cash in Hand	-
		Cash at Bank	1,839,951
TOTAL	9,179,213	TOTAL	9,179,213

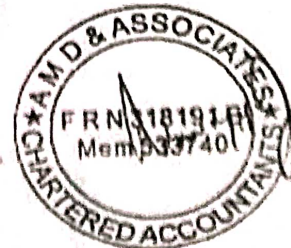
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